



DOUGLAS A. DUCEY
GOVERNOR

STATE OF ARIZONA
OFFICE OF THE GOVERNOR

EXECUTIVE OFFICE

April 13, 2018

The Honorable Michele Reagan
Secretary of State
1700 W. Washington, 7th Floor
Phoenix, AZ 85007

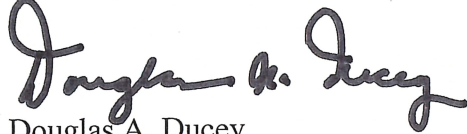
Dear Secretary Reagan:

I am transmitting to you the following bills from the Fifty-third Legislature, 2nd Regular Session, which I signed on April 12, 2018:

HB 2081 insurance adjusters; application of laws (Livingston)
HB 2083 insurance contracts; construction (Livingston)
HB 2086 schools; diabetes management policies; pharmacists (Carter)
HB 2188 prisoners; special services fund; uses (Boyer)
HB 2192 military family relief fund; extension (Carter)
HB 2211 bankruptcy exemption; personal property (Thorpe)
HB 2228 AHCCCS; annual waiver; applicability (Cook)
HB 2246 jail; prohibited items; drugs (Farnsworth, E.)
HB 2314 misdemeanor sentence; authorized disposition (Farnsworth, E.)
HB 2315 intensive probation; employment wages; monitoring (Farnsworth, E.)
HB 2321 auricular acupuncturists; fingerprinting (Carter)
HB 2328 concealed weapons permit; electronic reports (Farnsworth, E.)
HB 2601 securities; crowdfunding; virtual coin offerings (Weninger)
HB 2602 running nodes; blockchain; regulation prohibition (Weninger)
SB 1034 committee of reference; standing committee (Kavanagh)
SB 1054 ASRS; nonparticipating employers (Fann)
SB 1090 Beirut barracks bombing remembrance day (Borrelli)
SB 1100 workers' compensation; claim settlement (Fann)
SB 1113 zoning violations; notice; service (Fann)
SB 1150 application fees; financial institutions department (Farnsworth, D.)

SB 1185 appropriations; named claimants (Kavanagh)
SB 1260 law enforcement officers; interviews; rights (Borrelli)
SB 1379 flood protection districts; divisions; electors (Pratt)
SB 1385 tax appeals; administrative hearings; confidentiality (Farnsworth, D.)
SB 1394 DHS; reporting; abortions (Barto)
SB 1431 memorial; veterans; suicide (Barto)
SB 1442 personal finance (Yee)
SB 1447 juror questionnaire; investigations (Griffin)
SB 1451 patient referral inducements; prohibited compensation (Barto)
SB 1455 civil traffic violations; procedures; penalties (Petersen)
SB 1493 environmental quality; dredge, fill permits (Griffin)
SB 1503 delinquent restitution; procedure (Smith)

Sincerely,

A handwritten signature in dark ink, reading "Douglas A. Ducey". The signature is fluid and cursive, with the first name "Douglas" being the most prominent.

Douglas A. Ducey
Governor
State of Arizona

cc: Senate Secretary
Chief Clerk of the House of Representatives
Arizona News Service

House Engrossed Senate Bill

FILED

MICHELE REAGAN

SECRETARY OF STATE

State of Arizona
Senate
Fifty-third Legislature
Second Regular Session
2018

CHAPTER 214
SENATE BILL 1150

AN ACT

AMENDING SECTION 6-126, ARIZONA REVISED STATUTES; RELATING TO THE
DEPARTMENT OF FINANCIAL INSTITUTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 6-126, Arizona Revised Statutes, is amended to
3 read:

4 6-126. Application fees for financial institutions and
5 enterprises

6 A. The following nonrefundable fees are payable to the department
7 with the filing of the following applications:

8 1. To apply for a banking permit, ~~five~~ ONE thousand dollars.

9 2. To apply for an amendment to a banking or savings and loan
10 association permit, one thousand dollars.

11 3. To establish each banking branch office, seven hundred fifty
12 dollars.

13 4. To move a banking office to other than an established office of
14 a bank, one thousand dollars.

15 5. To apply for a savings and loan association permit, five
16 thousand dollars.

17 6. To establish each savings and loan association branch office,
18 one thousand five hundred dollars.

19 7. To move an office of a savings and loan association to other
20 than an established office, one thousand dollars.

21 8. To organize and establish a credit union, one hundred dollars.

22 9. To establish each credit union branch or to move a credit union
23 office to other than an established office of a credit union, two hundred
24 fifty dollars.

25 10. To organize and establish any other financial institutions for
26 which an application or investigation fee is not otherwise provided by
27 law, ~~two~~ ONE thousand ~~five hundred~~ dollars.

28 11. To acquire control of a financial institution, ~~other than a~~
29 consumer lender, five thousand dollars.

30 12. To apply for a trust company license, ~~five~~ ONE thousand
31 dollars.

32 13. To apply for a commercial mortgage banker, mortgage banker,
33 escrow agent or consumer lender license, one thousand ~~five hundred~~
34 dollars.

35 14. To apply for a mortgage broker, commercial mortgage broker,
36 sales finance company or debt management company license, ~~eight~~ FIVE
37 hundred dollars.

38 15. To apply for a collection agency license, one thousand five
39 hundred dollars.

40 16. To apply for a deferred presentment company license, one
41 thousand dollars.

42 17. To apply for a branch office of an escrow agent, consumer
43 lender, commercial mortgage banker, mortgage banker, trust company, money

1 transmitter, collection agency or deferred presentment company, five
2 hundred dollars.

3 18. To apply for a branch office of a mortgage broker, commercial
4 mortgage broker, debt management company or sales finance company, two
5 hundred fifty dollars.

6 19. To apply for approval of the articles of incorporation of a
7 business development corporation, five hundred dollars.

8 20. To apply for approval for the merger or consolidation of two or
9 more financial institutions, five thousand dollars per institution.

10 21. To apply for approval to convert from a national bank or
11 federal savings and loan charter to a state chartered institution, ~~five~~
12 ONE thousand dollars.

13 22. To apply for approval to convert from a federal credit union to
14 a state chartered credit union, ~~one thousand~~ FIVE HUNDRED dollars.

15 23. To apply for approval to merge or consolidate two or more
16 credit unions, five hundred dollars per credit union.

17 24. To move an established office of an enterprise to other than an
18 established office, fifty dollars.

19 25. To issue a duplicate or replace a lost enterprise's license,
20 one hundred dollars.

21 26. To change a responsible person on a mortgage broker's,
22 commercial mortgage broker's, commercial mortgage banker's or a mortgage
23 banker's license, two hundred fifty dollars.

24 27. To change an active manager on a collection agency license or a
25 manager of a money transmitter branch office license, two hundred fifty
26 dollars.

27 28. To change the licensee name on a financial institution or
28 enterprise license, not more than two hundred fifty dollars.

29 29. To apply for a money transmitter license, one thousand five
30 hundred dollars plus twenty-five dollars for each branch office and
31 authorized delegate to a maximum of four thousand five hundred dollars.

32 30. To acquire control of any money transmitter or controlling
33 person pursuant to chapter 12 of this title, two thousand five hundred
34 dollars.

35 31. To receive the following publications:

36 (a) Quarterly bank and savings and loan statement of condition, not
37 more than ten dollars per copy.

38 (b) Monthly summary of actions report, not more than five dollars
39 per copy.

40 (c) A list of licensees, a monthly pending actions report and all
41 other in-house prepared reports or listings made available to the public,
42 not more than one dollar per page.

43 32. To apply for a loan originator license, an amount to be
44 determined by the superintendent.

1 33. To apply for a loan originator license transfer, an amount to
2 be determined by the superintendent.

3 34. To apply for a conversion from a mortgage banker license to a
4 mortgage broker license, an amount to be determined by the superintendent.

5 B. On issuance of a license or permit for a financial institution
6 or enterprise, the superintendent shall collect the first year's annual
7 assessment or renewal fee for the financial institution or enterprise
8 prorated according to the number of quarters remaining until the date of
9 the next annual assessment or renewal.

10 C. The following annual renewal fees shall be paid each year:

11 1. For an escrow agent, ~~or~~ trust company, one thousand dollars
12 plus two hundred fifty dollars for each branch office.

13 2. For a debt management company or sales finance company, five
14 hundred dollars plus two hundred dollars for each branch office.

15 3. For a collection agency, six hundred dollars plus two hundred
16 dollars for each branch office.

17 4. For an inactive mortgage broker or commercial mortgage broker,
18 two hundred fifty dollars.

19 5. For a mortgage banker that negotiates or closes in the aggregate
20 one hundred loans or less in the immediately preceding calendar year,
21 seven hundred fifty dollars, and for a mortgage banker that negotiates or
22 closes in the aggregate over one hundred loans in the immediately
23 preceding calendar year, one thousand two hundred fifty dollars. In
24 addition, a mortgage banker shall pay two hundred fifty dollars for each
25 branch office.

26 6. For a commercial mortgage banker, one thousand two hundred fifty
27 dollars. In addition, a commercial mortgage banker shall pay two hundred
28 fifty dollars for each branch office.

29 7. For a mortgage broker or commercial mortgage broker that
30 negotiates or closes in the aggregate fifty loans or less in the
31 immediately preceding calendar year, two hundred fifty dollars and for a
32 mortgage broker or commercial mortgage broker that negotiates or closes in
33 the aggregate more than fifty loans in the immediately preceding calendar
34 year, five hundred dollars. In addition, a mortgage broker or commercial
35 mortgage broker shall pay two hundred dollars for each branch office.

36 8. For a consumer lender, one thousand dollars plus two hundred
37 dollars for each branch office.

38 9. For a money transmitter, five hundred dollars plus twenty-five
39 dollars for each branch office and each authorized delegate to a maximum
40 of two thousand five hundred dollars.

41 10. For a deferred presentment company, four hundred dollars. In
42 addition, a deferred presentment company shall pay two hundred dollars for
43 each branch office.

1 11. For a loan originator, an amount to be determined by the
2 superintendent.

3 12. For an inactive status loan originator, an amount to be
4 determined by the superintendent.

5 D. The license, renewal or branch office permit fee for a premium
6 finance company for each calendar year or part ~~thereof~~ OF A CALENDAR YEAR
7 shall not be less than one hundred dollars or more than three hundred
8 dollars as set by the superintendent. If the license is issued or the
9 branch office is opened after June 30 in any year, the fees shall not be
10 less than fifty dollars or more than one hundred fifty dollars for that
11 year.

APPROVED BY THE GOVERNOR APRIL 12, 2018

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 13, 2018

Passed the House April 4, 20 18,

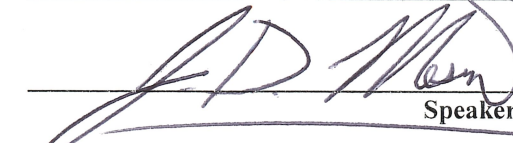
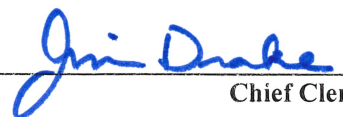
Passed the Senate February 1, 20 18,

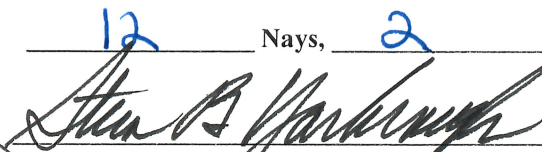

by the following vote: 34 Ayes,

by the following vote: 16 Ayes,

25 Nays, 1 Not Voting

12 Nays, 2 Not Voting


Speaker of the House

Chief Clerk of the House


President of the Senate

Secretary of the Senate

~~EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR~~

~~This Bill was received by the Governor this~~

~~_____ day of _____, 20____,~~

~~at _____ o'clock _____ M.~~

~~_____
Secretary to the Governor~~

~~Approved this _____ day of~~

~~_____, 20____,~~

~~at _____ o'clock _____ M.~~

~~_____
Governor of Arizona~~

S.B. 1150

~~EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE~~

~~This Bill was received by the Secretary of State~~

~~this _____ day of _____, 20____,~~

~~at _____ o'clock _____ M.~~

~~_____
Secretary of State~~

SENATE CONCURS IN HOUSE
AMENDMENTS AND FINAL PASSAGE

Passed the Senate April 9, 20 18

by the following vote: 17 Ayes,

11 Nays, 2 Not Voting

Steve B. Yarbrough
President of the Senate

Leslie Owens
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR

This Bill received by the Governor this

09 day of April, 20 18

at 5:00 o'clock P. M.

[Signature]
Secretary to the Governor

Approved this 12th day of

April 2018

at 5:03 o'clock P. M.

[Signature]
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Bill received by the Secretary of State

this 13 day of April, 20 18

at 4:50 o'clock P. M.

Michelle Reagan
Secretary of State